



ECONOMIC GROWTH & DEVELOPMENT COMMITTEE

AGENDA

May 8, 2024 at 5:00PM | Council Chambers, City Hall

1. **Call meeting to order**
2. **Approval of Minutes –**
 - a. Regular Meeting: April 3, 2024
3. **Public Comment** – Limit to three minutes per person
4. **Continued Business:**
 - a. Business Improvement District (Goal List #1): Discuss boundaries, funding, and outreach strategy – Jordan
5. **New Business:**
 - a. Introduce Ava Hoffman: Intern and discuss implementation of goals – Jordan
6. **Committee Comments or Concerns**
7. **Announcement of the next meeting**
 - a. Regular Meeting: June 5, 2024, at 5:00pm
8. **Adjournment**

Economic Growth & Development Committee Members

John Henderson (Chair) | Kirk Hayes | Vacant

MISSION STATEMENT: The Economic Growth & Development Committee strives to create a strong and sustainable local economy by acting as a liaison for the cooperation of the City's disparate community organizations, providing economic incentives and assistance when necessary and warranted, promotion solutions to seeking creative solutions to problems challenging the City's business environment.

CITY OF DEER LODGE ECONOMIC GROWTH & DEVELOPMENT COMMITTEE

MINUTES

Meeting: April 3, 2024, at 5:00pm | Council Chambers, City Hall.

Members Present: John Henderson, Kirk Hayes

Members Absent: Greg Larkins

Mayor: Absent

CAO: Jordan Green

Staff: Cyndi Thompson

Guests: None

1. Call Meeting to Order

Chairman Henderson Called the Meeting to order at 5:02PM.

2. Approval of Minutes

- a. Regular Meeting: February 7, 2024 – No March Meeting
Member Hayes motioned to approve as presented. Chairperson Henderson seconded the motion. Ayes, 0 Nos, 1 Absent. Motion passed.

3. Public Comment

- a. None

4. Continued Business:

- a. None

5. New Business:

- a. Business Improvement District (Goal List #1) – Jordan
Discussed the following items: Setting a Boundary (business split 2 districts), set a rate, what type of impact on properties, District Boundaries. Distributed documentation discussing Business Improvement Districts, Minimum Funding Needed, Taxable Values and Levies. Meeting in May we will discuss finances and strategy. No motion required.

b. ~~Tourism Pilot Community Grant (Goal List #5)~~ – Jordan

There is a grant through Senta Bill 540 that was newly established by the Legislature this year that sets aside a significant portion of funding for communities that meet the following characteristics, 1. Under touristed, 2. Less than 30,000 population, 3. You have to be a community that is primed and ready for tourism increase. What you get over the course of 5 years is 2.75 Million Dollars. It's divided up different ways every year. How its starts are, the 1st and 2nd year is you do a lot of planning (Steering Committee, hire experts, survey outreach, what does the community want), Year 3: Build Capital Infrastructure, promotional materials, marketing, signage. 4th & 5th year follow up of the last couple of years.

We need a Steering Committee that will meet regularly, set priorities, determine the level of expertise needed, and guide the process over the course of 5 years.

The most important thing with this grant is an active and enthusiastic Steering Committee of 8-10 members.

In order to strengthen our application, a MOU (Memorandum of Understanding) or a Resolution with the Chamber and County stating that we all three agree to spearhead this project. Seeking recommendation from this committee to write the MOU or a Resolution stating the County supports this, and they are actively involved.

Member Hayes motioned to recommend City Staff to write and MOU or a Resolution to support the grant discussed. Chairman Henderson seconded the motion. 2 Ayes, 0 Nos, 1 Absent. Motion passed.

6. Committee Comments or Concerns:

- a. None

7. Announcement of the next meeting:

- a. Regular Meeting: May 1, 2024 at 5PM

8. Adjournment:

Meeting was adjourned at 5:31PM

Prepared by: Cyndi Thompson, City Clerk

John Henderson, Chairperson

Date

**Economic Growth & Development Committee
Members**

John Henderson (Chair) | Kirk Hayes | Greg Larkins